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VI Semester B.C.L.S. Examination, September/October 2023  
(CBCS Scheme)  
COMMERCE  
Principles and Practice of Auditing

Max. Marks : 70

Time : 3 Hours

**Instruction** : Answer should be written **only** in **English**.

SECTION – A

Answer **any five** questions. **Each** question carries **2** marks.

(5×2=10)

1. a) Write the meaning of Auditing.
- b) Define Internal Control.
- c) What is Vouching ?
- d) What is valuation of assets ?
- e) Who is a Company Auditor ?
- f) What is meant by error of principle ?
- g) What do you mean by routine check ?

SECTION – B

Answer **any three** questions. **Each** question carries **6** marks.

(3×6=18)

2. Explain the various types Audit.
3. Distinguish between internal check and internal audit.
4. How do you vouch the following :
  - a) Cash sales
  - b) Cash purchases.
5. State the objectives of verification of assets and liabilities.
6. Briefly explain the procedure for Appointment of Company Auditor.

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SECTION – C

Answer **any three** questions. **Each** question carries **14** marks.

**(3×14=42)**

7. Write brief note on :
  - a) Audit Note Book
  - b) Audit working Papers
  - c) Audit Programme.
8. Explain the advantages and disadvantages of internal Audit.
9. How do you verify and value the following items
  - a) Plant and Machinery
  - b) Investments
  - c) Contingent Liabilities
10. What are the duties and liabilities of Company Auditors ?
11. Explain the Audit procedures of Educational Institutions.

(3×14=42)